



Important Account Information CARD Act Legislation

A recent technical change to the Credit Card Accountability Responsibility and Disclosure (CARD) Act clarifies that the 21-day statement rule pertains only to credit card accounts.

The CARD Act of 2009 originally included a provision requiring financial institutions to provide a monthly statement or notice 21 days prior to the payment due date of certain installment loans.

A recent technical change to the CARD Act clarifies that the 21-day statement rule pertains only to credit card accounts. **Because of this action, Sacramento Credit Union will continue its practice of providing monthly statements only to members who have active checking accounts and/or credit card accounts.**

Payment due dates for non-credit card installment loans will remain on the 28th of each month for members who were previously notified of this due date. Existing automatic payments will not be affected. Members mailing payments using coupons may continue to use the coupons they have.

If you have questions, please contact our Member Services Department by e-mail: services@sactocu.org or by phone: **(916) 444-6070**.

Notice of Annual Meeting, Election and Eligible Candidates

The Sacramento Credit Union Annual Meeting and Election will be held February 18, 2010, at 7 p.m. on the second floor of our main office, located at 800 H Street in Sacramento.

Candidates qualified by the nomination process and recommended by the Nominating Committee, the offices for which they are running and terms of office follow:

Name	Office	Term of Office
AnnMarie Boylan	Board of Directors	2010 – 2013
Willie L. Southward III	Board of Directors	2010 – 2013
Beverly Skeaton	Supervisory Committee	2010 – 2013
Gene Webb	Supervisory Committee	2010 – 2013

Directors and Committee members who are not up for election at this meeting follow:

Name	Office	Term of Office
John Beck	Board of Directors	2008 – 2011
Les Brown	Board of Directors	2008 – 2011
Judy McGarry	Board of Directors	2009 – 2012
Mark Norris	Board of Directors	2009 – 2012
Jan Reeves	Board of Directors	2009 – 2012
Terry Tice	Board of Directors	2008 – 2011
Mary Ann Bennett	Supervisory Committee	2008 – 2011
Remie Diva	Supervisory Committee	2009 – 2012
Pat Wilcox	Supervisory Committee	2008 – 2011

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Calendar of Events

Jan. 18, 2010 – Martin Luther King Jr. Day
SCU Offices Closed

Feb. 15, 2010 – Presidents Day
SCU Offices Closed

Feb. 18, 2010 – Annual Meeting
7 p.m.
800 H Street

Fixed rates as low as 9.90% APR*

Board of Directors

Willie L. Southward III, Chair
AnnMarie Boylan, Vice Chair
John Beck, Secretary-Treasurer
Les Brown, Director
Judy McGarry, Director
Mark Norris, Director
Jan Reeves, Director
Terry Tice, Director

Supervisory Committee

Gene Webb, Chair
Mary Ann Bennett, Vice Chair
Remie Diva, Member
Beverly Skeaton, Member
Pat Wilcox, Member

President & CEO

Jerrold A. Kinlock

Branch Hours

Mon. - Thurs. • 9 a.m. to 5 p.m.
Friday • 9 a.m. to 6 p.m.

All Offices

Phone: (916) 444-6070
Toll Free: 1(888) SACTO-01
24-Hour LoanAccess Line
Toll Free: 1(877) 444-LEND
E-Z Access: (916) 441-2255
Toll Free: 1(800) 397-2255

Elk Grove

9160 E. Stockton Blvd., Ste. 120

Fair Oaks

8100 Madison Avenue

Sacramento

3660 Bradshaw Road
800 H Street
3045 Arden Way, Ste. 200
6121 Franklin Blvd.
Kaiser Hospital*
6600 Bruceville Road

* Limited hours of operation.

www.sactocu.org

Home Loans

www.SCUhome.com
(916) 441-LOAN

SCU Investment Services

(916) 444-8599, ext. 3112

**Personal Auto Shopper
Autoland**

(916) 449-2763

Holiday Bills Overwhelming? Consolidate Debt with an SCU Visa® Platinum Credit Card

If pre-holiday sales on electronics, cozy sweaters and the latest kicky boots were just too tempting, your post-holiday bills may be piling up. Rather than pay outrageous interest rates on department and big-box electronics store credit cards, consider consolidating your debt by transferring balances to a low-rate Sacramento Credit Union Visa® Platinum Credit Card.

Consolidating your debt could mean saving hundreds or even thousands of dollars in interest over the life of the loan. Plus, you may enjoy lower monthly payments that are easier on your budget. And your Sacramento Credit Union Visa Platinum Credit Card has no annual fees.

To learn more about Sacramento Credit Union credit cards, including the RewardsPlus Platinum Credit Card, visit www.sactocu.org or call **(916) 444-6070**.

* APR = annual percentage rate. APR and related margin are based on certain creditworthiness criteria. For complete details and rates, visit www.sactocu.org.



Consider consolidating your debt by transferring balances to a low-rate Sacramento Credit Union Visa Platinum Credit Card.

How a Sacramento Credit Union Fixed-Rate Visa® Platinum Credit Card Could Save You Money

This chart shows how a hypothetical individual who has \$8,000 in credit card debt could lower his or her monthly payments and save on total interest paid by transferring balances to a Sacramento Credit Union fixed-rate Visa Platinum Card and paying off the balance in 36 months.

	Amount Owed	APR*	Monthly Payment	Total Interest Paid Over 36 Months
Current Debt:				
Big-box electronics store**	\$4,000	24.20%	\$157	\$1,660
National department store**	\$2,500	24.50%	\$99	\$1,001
National discount store**	\$1,500	23.99%	\$59	\$609
Total	\$8,000		\$315	\$3,270
Consolidated Debt:				
SCU Platinum Visa***	\$8,000	9.90%***	\$258	\$1,280
Savings			\$57	\$1,990

* APR = annual percentage rate.

** Rates from national retailers as posted on their Web sites as of Dec. 4, 2009. Rates are subject to change.

*** Based on an APR of 9.90%. APR and related margin are based on certain creditworthiness criteria. Your rate may vary. For complete details and rates, visit www.sactocu.org.

