



New Credit Card Rules Require Monthly Statements for Other Loans, Too!

The Credit Card Accountability, Responsibility and Disclosure (CARD) Act of 2009 includes new regulations to enhance protection for credit card users. One such protection requires that credit card holders receive their statements 21 days prior to the due date.

The Sacramento Credit Union Visa® credit card program was already in compliance when these new rules were enacted. However, a provision of the law affects certain loan documentation utilized by the credit union when setting up specific installment loans.

As with the Visa credit card program, we already send monthly statements to Home Equity Lines of Credit (HELOC) members. To comply with the 21-day notice rule, we have changed the due date for all HELOCs from the 25th of the month to the 5th of the following month.

Members with personal and auto loans who don't receive monthly statements must now receive monthly statements or notices 21 days prior to the payment due dates. To comply with the new regulation, we will change payment due dates to the same day of the month for all members beginning with the November 2009 payments. If your loan is affected by this new federal regulation, Sacramento Credit Union will send you a personal letter to inform you of payment schedule changes by mid-October.

Members who make payments via automatic transfers may rest assured that this process will not be affected.

SIGN UP FOR E-STATEMENTS TODAY

The new law mandates statements not previously required. By signing up for e-Statements, you can help reduce processing and mailing expenses. Keeping costs down benefits all member-owners because it helps us provide you with the best financial products and services at the most competitive rates. Not only that, it's green to save paper! You can also sign up for automatic transfers from your SCU checking or savings account to be confident your loan payment is made on a specific date.

If you have any questions about your monthly loan statements, please contact us at (916) 444-6070. To sign up online for e-Statements, click www.sactocu.org, log in to Online Banking and click the e-Statements button. For automatic transfers click the Transfer button. Not an Online Banking member? Sign up; it's simple: Click the "Enroll Now" link in the Online Banking login section on the home page of our Web site.



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Calendar of Events

Oct. 12, 2009 – Columbus Day
SCU Offices Closed

Nov. 11, 2009 – Veterans Day
SCU Offices Closed

Nov. 26-27, 2009 – Thanksgiving
SCU Offices Closed

OUR NEW VISA PROGRAM WILL COMPLY WITH THE NEW LAW, TOO!

VISA® Platinum RewardsPLUS Cards On the Way!

Just a reminder, soon we will introduce our new Platinum credit card program! You can choose from the VISA Platinum RewardsPLUS card – you earn points each time you use your card that can be redeemed for travel, gifts and cash – or the standard VISA Platinum card with a lower interest rate, fixed or variable. If you don't already have a Sacramento Credit Union VISA card, you will be able to apply online at www.sactocu.org for your convenience.

Watch for more information about our new credit card program, coming soon!

* Normal credit restrictions apply.

Board of Directors

Willie L. Southward III, Chair
 AnnMarie Boylan, Vice Chair
 John Beck, Secretary-Treasurer
 Les Brown, Director
 Judy McGarry, Director
 Mark Norris, Director
 Jan Reeves, Director
 Terry Tice, Director

Supervisory Committee

Gene Webb, Chair
 Mary Ann Bennett, Vice Chair
 Remie Diva, Member
 Beverly Skeaton, Member
 Pat Wilcox, Member

President & CEO

Jerrold A. Kinlock

Branch Hours

Mon. - Thurs. • 9 a.m. to 5 p.m.
 Friday • 9 a.m. to 6 p.m.

All Offices

Phone: (916) 444-6070
 Toll Free: 1(888) SACTO-01
 24-Hour LoanAccess Line
 Toll Free: 1(877) 444-LEND
 E-Z Access: (916) 441-2255
 Toll Free: 1(800) 397-2255

Elk Grove

9160 E. Stockton Blvd., Ste. 120

Fair Oaks

8100 Madison Avenue

Sacramento

3660 Bradshaw Road
 800 H Street
 3045 Arden Way, Ste. 200
 6121 Franklin Blvd.
 Kaiser Hospital*
 6600 Bruceville Road
 * Limited hours of operation.

www.sactocu.org

Home Loans

www.SCUhome.com
 (916) 441-LOAN

SCU Investment Services

(916) 444-8599, ext. 3112

**Personal Auto Shopper
Autoland**

(916) 449-2763

Annual Members' Meeting

Sacramento Credit Union's Annual Meeting will be held February 18, 2010, at 7 p.m., 800 H Street, second floor, Sacramento, California.

In conjunction with the 2010 Annual Meeting, SCU will hold its annual Board of Directors and Supervisory Committee election. Two Director positions for three-year terms and two Supervisory Committee positions for three-year terms are open for election. All incumbents have expressed their intent to run for re-election.

Candidates who wish to run for election for one of these positions should submit a résumé of general qualifications to include personal identification, education and employment information, and a statement indicating the candidate's special attributes and interests that may be beneficial to Sacramento Credit Union and the desired position.

All résumés must be received no later than October 30, 2009. Nominations will not be considered after that date. Send your résumés to Judy McGarry, c/o Sacramento Credit Union, P.O. Box 2351, Sacramento, CA 95812-2351.

As an alternative to nomination by committee, nominations may also be made by petition. If you wish to run for election by petition, please contact the Sacramento Credit Union Executive Offices at **(916) 444-8599**, extension 3019, to request a petition application and a policy guideline. The petition must be completed and delivered to an officer of the credit union by December 10, 2009. If you mail your petition, the postmark date will be used to determine the effective date of the petition. The by-laws do not permit nominations to be taken from the floor.

